

VALUE FOR COUNTRIES AND COMMUNITIES

SUPPLY CHAIN



1,300+

SUPPLIERS

SCREENED UNDER
ESG CRITERIA



730

**NEW POSITIVE
QUALIFICATIONS**

WITH SOCIAL AND
ENVIRONMENTAL
REQUIREMENTS

LOCAL CONTENT IN OUR MOST REPRESENTATIVE PROJECTS*

€4 BN

**TOTAL SPEND ON
GOODS AND SERVICES
IN THE LOCAL ENVIRONMENT**



57%

**OF THE
PROJECT COSTS**

** Referred to 29 projects that best represent the business of the Group both in terms of progress and as a type of product and technology.*

LAUNCH OF MAIRE TECNIMONT FOUNDATION


evolve
MAIRE TECNIMONT
FOUNDATION

2020 PROCUREMENT FIGURES



33,000+

SUPPLIERS



700+

MATERIAL GROUPS



100+

COUNTRIES



8

**IPO'S/PROCUREMENT
HUBS**

ECONOMIC DEVELOPMENT



€2,845 MN

**ECONOMIC VALUE
DISTRIBUTED**



5



MATERIAL TOPICS

- ECONOMIC DEVELOPMENT
- LOCAL ECONOMIC DEVELOPMENT/ IN-COUNTRY VALUE
- RESPONSIBLE SUPPLY CHAIN

5.1 THE VALUE GENERATED IN THE AREAS WHERE WE OPERATE

Our multinational spirit has always given us the opportunity to deal with multiple geographical and socio-economic contexts. The need to listen to specific local needs has allowed us to develop a strong focus on the importance and intrinsic value as well as the business value of strong local “ecosystems” to ensure our long-term growth. Collaboration with communities, the activation of supply chains in each country and constant open dialogue with stakeholders within institutions and civil society are the cornerstones of the way we create value in the areas where we work.

As well as being the right thing to do, creating value in every economic and social system is an important source of competitive advantage for an international EPC player such as Maire Tecnimont.

COLLABORATION WITH COMMUNITIES, THE ACTIVATION OF SUPPLY CHAINS IN EACH COUNTRY AND CONSTANT OPEN DIALOGUE WITH STAKEHOLDERS WITHIN INSTITUTIONS AND CIVIL SOCIETY ARE THE CORNERSTONES OF THE WAY WE CREATE VALUE IN THE AREAS WHERE WE WORK.

IN-COUNTRY VALUE APPROACH



EMPLOYMENT
Creation of opportunities for locals and development of local workforce



PROCUREMENT
Procurement of goods, services and technologies from local suppliers and subcontractors



TECHNOLOGY TRANSFER
Contribution to supply-chain development for product and services in line with International standards



TRAINING AND EDUCATION
Contribution to labor-market vocational training and support for local universities



PROPERTIES AND EXPORTS
Owning of fixed assets in the host country and local contribution through export revenues



STAKEHOLDER ENGAGEMENT AND COMMUNICATION
Understanding of stakeholder concerns, effective communication and creation of aligned vision



LOCAL COMMUNITY BENEFITS
Contribution to local communities through health, education, safety, site rehabilitation and economic sustainability



ENVIRONMENTAL PRESERVATION
Minimization of air, land and water pollution, waste reduction and biodiversity preservation



FISCAL CONTRIBUTION
Local contribution through tax and equity obligations in a transparent manner, preventing corruption

5

At a time when growing and often unpredictable complexities in international situations increasingly shift the focus to dimensions of regional and local development, ensuring widespread long-term growth is of even greater strategic importance. To this end, the Group has taken concrete steps to create training opportunities for young talents in the countries where it operates, in order to lay the foundations for supporting tomorrow's industrial systems, directed towards the energy transition.

As a general engineering contractor, a local presence through our suppliers and sub-contractors means generating employment and entrepreneurship locally, stimulating local industry, but also having the opportunity to share our culture of sustainability, health and safety, and attention to human rights, concretely stimulating greater sensitivity to areas that are not strictly economic but that ensure value creation in the long term. It is part of our responsibility as both a social actor and an industrial player to provide business opportunities and opportunities for discussion and training, to allow the most effective expression of the potential that every area can express to ensure lasting growth in keeping with the development goals that the international community has established for itself.

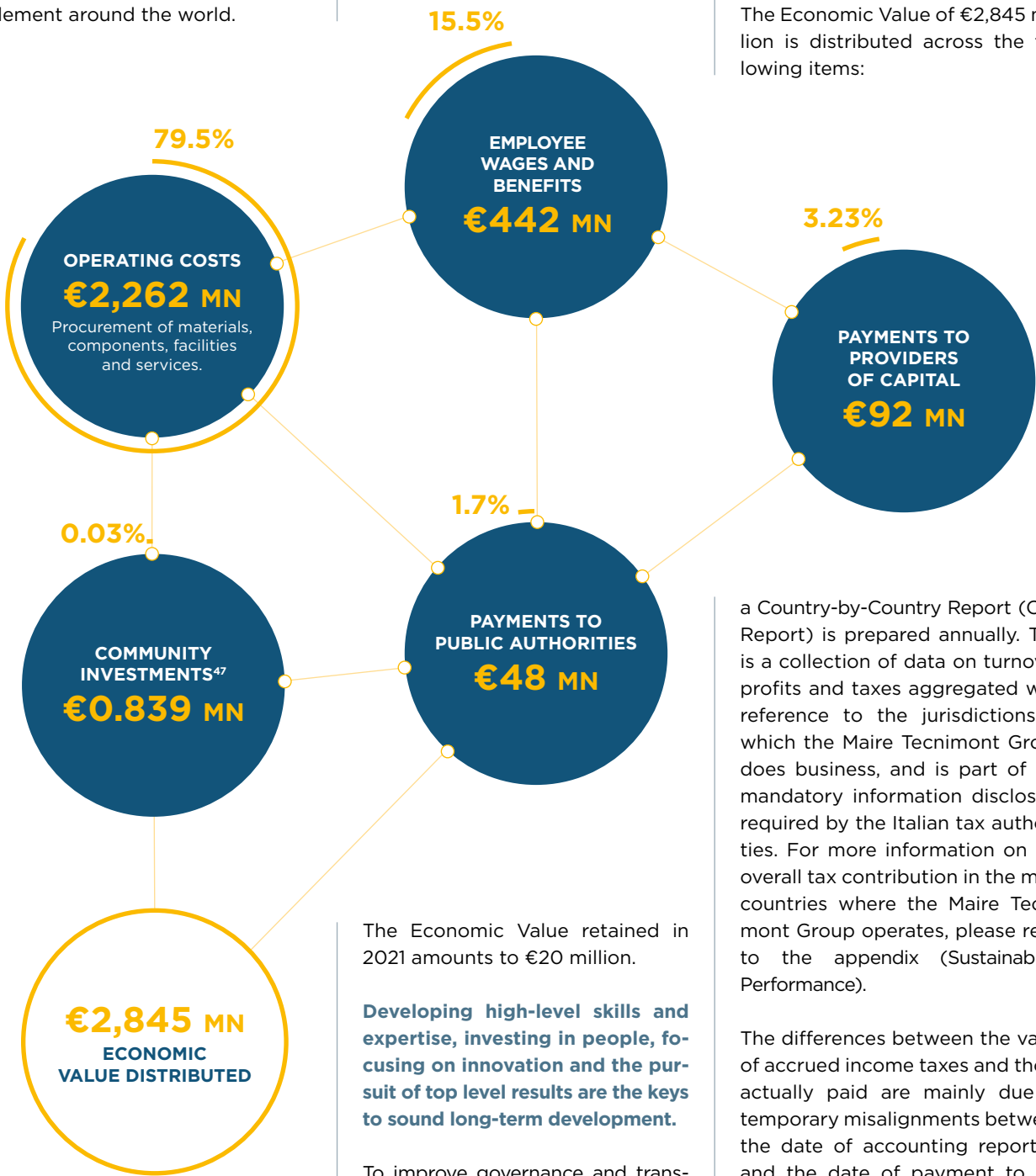
5.2 ECONOMIC DEVELOPMENT

We are convinced that the best way to add value locally and improve our contribution in terms of responsibility as a corporate citizen is through the projects we implement around the world.

We let our business speak for itself: **in 2021, Maire Tecnimont generated an Economic Value of €2,865 million.**

This mainly follows the progress made on major projects in the Middle East, Russia, Europe and America.

The Economic Value of €2,845 million is distributed across the following items:



a Country-by-Country Report (CbC Report) is prepared annually. This is a collection of data on turnover, profits and taxes aggregated with reference to the jurisdictions in which the Maire Tecnimont Group does business, and is part of the mandatory information disclosure required by the Italian tax authorities. For more information on the overall tax contribution in the main countries where the Maire Tecnimont Group operates, please refer to the appendix (Sustainability Performance).

The differences between the value of accrued income taxes and those actually paid are mainly due to temporary misalignments between the date of accounting reporting and the date of payment to the Treasury required by tax regulations.

The Economic Value retained in 2021 amounts to €20 million.

Developing high-level skills and expertise, investing in people, focusing on innovation and the pursuit of top level results are the keys to sound long-term development.

To improve governance and transparency towards local communities,

⁴⁷ It does not include direct and indirect investments related to projects ("Local Content").

5.3 LOCAL COMMUNITIES AND LOCAL ECONOMIC DEVELOPMENT

Maire Tecnimont plays a significant role in its sector and contributes substantially to the economic development of the countries in which it operates. The Group considers the socio-economic and employment impact that the business generates as an integral part of its strategy and is committed to creating long-term value for all its stakeholders, particularly at local level, by identifying common objectives and agreeing on specific initiatives, in line with the 2030 Agenda for the United Nations Sustainable Development Goals.

Given our activities, engagement with local stakeholders requires a comprehensive approach to sustainability. Furthermore, the variety of projects undertaken and the differences between countries in which they are executed demands that a distinctive local approach be developed.

FOCUS ON ICV

The E&C sector is a major source of economic growth for many developing countries in which we operate; historically, however, the opportunities for local businesses and the local workforce to participate in this sector have been considered limited. The program launched by Maire Tecnimont in 2019 aims to address the development of the local workforce, the local procurement of goods and services and the improvement of the business environment to support the socio-economic development of the countries where we operate.

The pandemic came at a time when the need to adapt the current

economic model in the direction of greater environmental and social sustainability was already evident and shared. This situation also highlighted a consolidation of ICV requests in the countries where the Maire Tecnimont Group operates, requests strongly influenced by global geopolitical tensions and the introduction of national recovery plans, each with its own targets and deadlines.

The plan developed in 2020 to enable sustainable growth of the Group and its supply chain was implemented in 2021; **the Maire**

Tecnimont Up program has seen increasing involvement of strategic suppliers in detailed initiatives with the aim of supporting the growth of small/medium enterprises by leveraging Maire Tecnimont's experience and know-how.

Within the ICV project, the process of approaching the Group's Supply Chain has also been reviewed. New tools have been developed aimed at structured planning of regional purchases, resulting in greater value and development of the economies of countries where the Group works.

GROWTH PROGRAM - MAIRE TECNIMONT UP

Launched in 2020, "Maire Tecnimont UP -A supporto delle PMI" is the Group's program aimed at supporting the growth and development of Italian SMEs. During 2021, the initiative involved more than 50 suppliers. Two workshops on **Internationalization and Business Collaboration** were conducted with them, as well as numerous one-to-one meetings with individual Partners.

Specifically, coaching and training activities were carried out in the areas of co-engineering, product and process innovation, project management, digitalization and finalization of strategic partnerships on foreign markets.



In addition to the above activities, thanks to the strategic co-operation with the partner SACE, the program has made a set of financial instruments available to SMEs, in order to provide them with a fundamental lever to support their growth.

During 2021, the program saw Maire Tecnimont play a key coaching role alongside SMEs. In the coming months, the program will evolve from a project-based approach to a structured process in which suppliers themselves proactively approach these topics, engaging the Group with their proposals for collaboration.

ANALYSIS OF THE LOCAL CONTRIBUTION OF MAJOR ONGOING PROJECTS

Evaluation of local content in quantitative terms helps Maire Tecnimont to quantify the positive effects of its activities on local economies and societies.

For this reason, the Group has developed an internal model to quantify its footprint when operating in a territory that takes into consideration economic development, local employment and Human Capital growth.

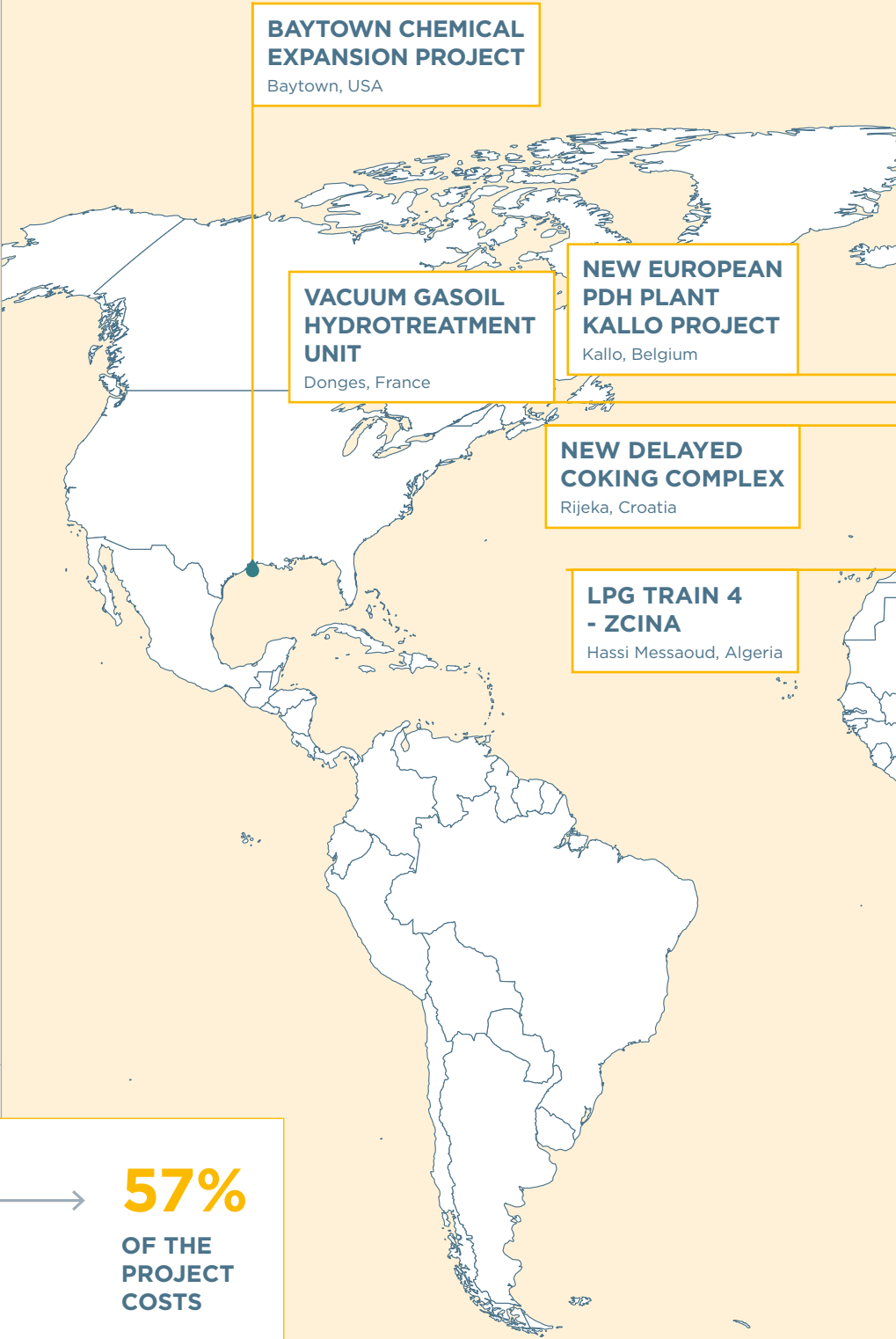


29

PROJECTS
THE GROUP'S MOST REPRESENTATIVE

In particular, the Group's 29 most representative projects around the world have been identified and with reference to these projects the total spend on goods and services, together with the economic development of labour and training in the local environment and at December 2021, amounts to more than €4 billion, corresponding to 57% of the costs of the projects.

LOCAL CONTENT IN OUR MOST REPRESENTATIVE PROJECTS



€4 BN

TOTAL SPEND ON GOODS AND SERVICES IN THE LOCAL ENVIRONMENT



57%

OF THE PROJECT COSTS

TYPE OF PROJECTS



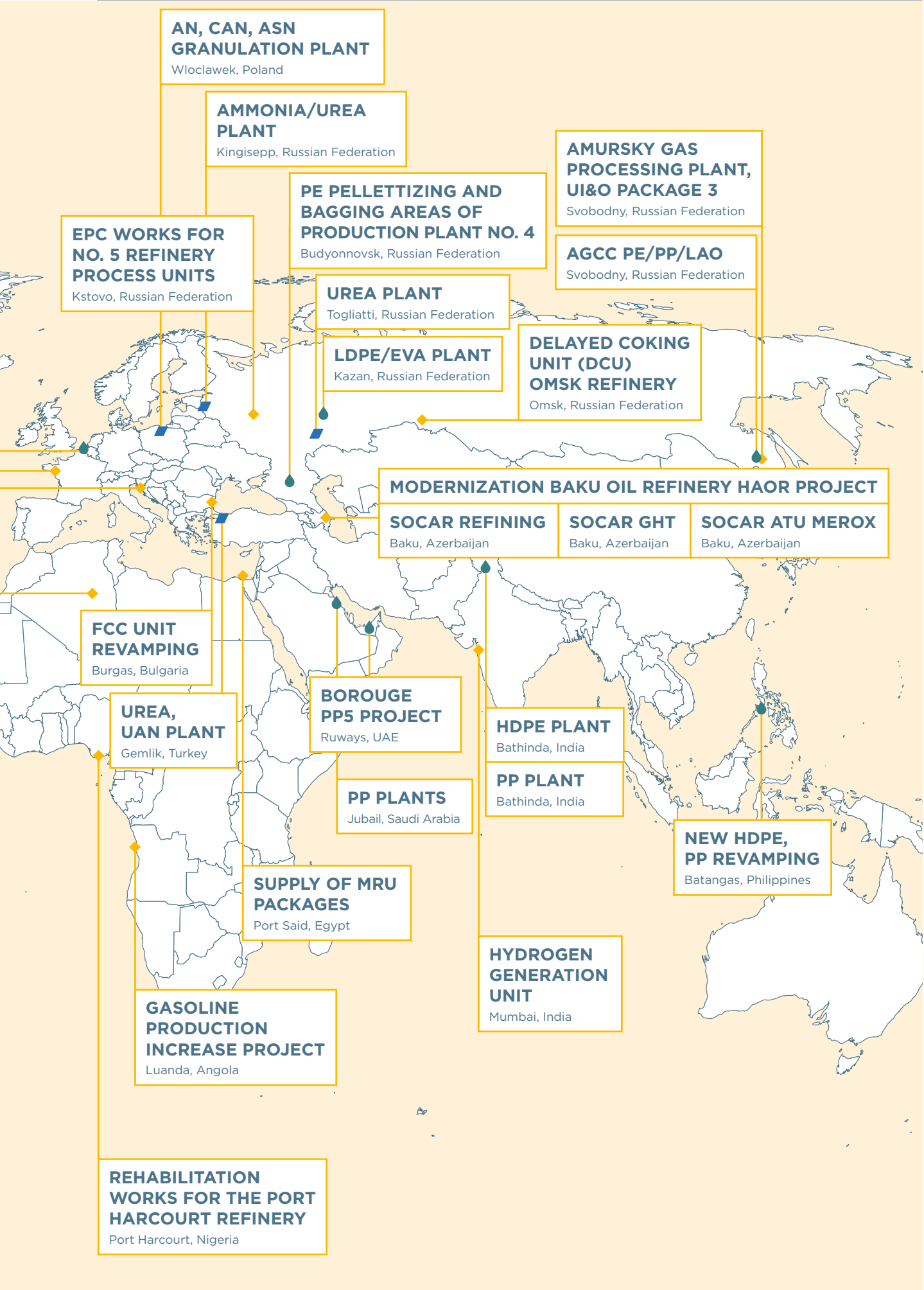
FERTILIZERS



PETROCHEMICALS



OIL&GAS REFINING



REGIONAL APPROACH AND IN-COUNTRY VALUE



Gianni Bardazzi
*Group Special Initiatives
and Regions Coordination
Senior Vice President*
MAIRE TECNIMONT

In the Group’s strategy, how relevant is the in-country value policy at the level of individual regions?

Our Group has a historical international presence in many countries around the world, dating back to the early years of the last century as Montecatini. This extends to the present day with a consolidated business structure, at the level of projects and operating companies. The regional model has unquestionable strategic importance, as it represents a possibility of in-depth understanding of local realities and geopolitical interests. ICV governance is now a regular process in our Group and is also reflected in our supply chain approach. The maturity of category management in terms of processes, organization and tools allows us to maintain high levels of quality and competitiveness at the same time, without ever losing sight of local realities.

What is the Group’s approach in the regions?

The historical presence and culturally sensitive approach present in our DNA has undoubtedly led to acceleration in the implementation of local content or in-country value. Skill sharing allows for ever greater training of young local talent, then brought into our company, creating mutual value. Similarly, promoting the local producers’ supply chain has allowed greater competitiveness, highlighting our ability to create value for communities. This means integrating our skills with local needs to the fullest extent possible, thinking and “dreaming” in the local language, always with the knowledge we’ve acquired.

What role does sustainability play in future developments?

Our future, inseparably linked to the geopolitical stability of the various regions, will see the consolidation of existing partnerships with a focus on new opportunities. By introducing our technologies for the green economy, gradually and according to location, we aim to facilitate the energy transition and help decarbonise the economy in different geographical areas. To be successful you need to reach your destination, and knowing the way isn’t enough without a good means of transport and a good driver, which means all of us.





ENERGY TRANSITION IN EUROPE, A BET TO WIN



Andrea Vena
*Europe Region
Vice President*
MAIRE TECNIMONT

This year saw a strengthening of the Group’s presence on the European market. What role can the Group play in enabling the energy transition?

Europe is the first region in the world to propose a strategy for an integrated energy system with decarbonization as its lode-star. Europe can be considered to all intents and purposes as the laboratory/forging of this change, where it is making great strides compared to the rest of the world. This is the continent that first developed a policy (also supported by the introduction of the taxonomy) to facilitate the energy transition and transition to a green, circular economy. We must however emphasise a fundamental aspect for our business, that development will represent a significant, important stimulus. While most of the reductions in CO₂ emissions up to 2030 will come from technologies already on the market today, almost half of the reductions needed by 2050 will come from technologies currently in the demonstration or prototype phase. This requires our Group, which has always been sensitive to these issues, to take a different approach compared to traditional plants.

What elements will contribute to the Group’s success in implementing this goal?

In this context, two aspects are of paramount importance: dialogue with institutions in defining goals, strategies and related technological solutions and the adoption of a new model and approach, no longer simply EPC Contractors but co-developers/enablers of the initiatives that we consider most interesting and applicable for the energy transition.

In which direction might this effort lie?

We believe so much in certain technological solutions such as, for example, Waste to Chemical, that we are ready to invest in them. And I believe this is the best way to show our clients and partners that we’re there, that we believe in it to the extent that we invest money and are the first to expose ourselves. We have already proven ourselves different to other EPC Contractors by demonstrating that we are always evolving through constant technological research and our ability to anticipate changes and the needs of our stakeholders. I consider it essential that our Group, as part of this important change, continues this growth thanks to its intrinsic characteristics. Among the main ones are: generating resilient business, increasing and diversifying skills, enabling decarbonization and growing together with our stakeholders.

5.4 CORPORATE GIVING: A LEVER FOR LOCAL DEVELOPMENT

Over time, Corporate Giving has become an increasingly valuable lever to carry the value we generate as a business player deep into the social and economic systems of the areas where we operate. This complementarity lends broader prospects to our two roles of social actor and creator of economic value, mutually enriching the contribution that we can give back to communities. **Our business presence in many geographical contexts necessarily brings us closer to the needs that emerge from countries and the**

**GIVING
PROJECTS**



**EDUCATION
AND
TRAINING
FOR THE NEW
GENERATIONS**

**WOMEN
TO THE ECONOMY
IN THE FUTURE
BALANCE OF
POWER**

people who live there. But at the same time it helps us to **focus our resources from a long-term perspective**, concentrating our giving initiatives on education and advanced training for the generations who will lead the socio-economic development of tomorrow in these countries, but women's empowerment at the same time, so that the potential of a community can be fully expressed, including the fundamental contribution of women to the economy in the future balance of power. **We plan our giving initiatives today with**

tomorrow's stakeholders always in mind.

This wide-ranging vision has not, however, led us to lose sight of the historic period we have experienced in recent years, and we have also responded to emergencies with a corresponding approach when the situation required. Our timely and concrete intervention during the second wave of COVID-19 in the first part of 2021 in India is one example of this.



Learn more about Maire
Tecnimont Corporate
Giving initiatives

WEBSITE



MUMBAI, INDIA

SUPPORTING MERIT AND TALENT WITH THE IITB

Our Group, in collaboration with the Indian Institute of Technology - Bombay, is supporting a project that aims to **provide higher education opportunities for deserving young people of both genders in Mumbai**. The scholarship programme is dedicated to economically marginalised but talented students to allow them to pursue higher education. The scholarships will provide Bachelor of Technology (B.Tech) and Master of Technology (M.Tech) students with financial support to cover tuition fees and expenses for a period of 12 months.

The **collaboration with one of the most prestigious engineering institutes in India** will also be an important opportunity for a mutual exchange of knowledge between our Group and IIT-B through a series of lectures and experimental thesis projects followed by our technical teams.



Discover more about supporting merit and talent with IITB

WEBSITE



MUMBAI, INDIA

TACKLING EDUCATIONAL POVERTY AND THE DIGITAL DIVIDE IN MUMBAI

Marginalised slum children in India have been severely affected by the disruption of access to education due to the Covid-19 pandemic, which has magnified the effects of the digital divide in the younger section of the population, exposing children to further educational poverty. Most children are also malnourished and lack protein and essential nutrients in their diet that allow them to develop properly, including cognitively.

It is therefore essential not only to provide them with tools that facilitate learning, but often also to help them improve their health. The Maire Tecnimont Group decided to collaborate with India's leading university and research institute, the Indian Institute of Technology - Bombay (IIT-B), to **design and develop a project to encourage learning and access to digital tools for marginalised children in the Malwani slum, Malad, Mumbai**.

IIT Bombay works with Abhilasha Foundation to assess and monitor the nutritional status of underprivileged children in targeted sub-urban areas and rigorously analyses the physical and cognitive health status and the impact of nutritional products on these children. This is an integral part of the intervention and a necessary prerequisite for the success of the project, which includes the creation of safe, equipped spaces for computer literacy classes.



KARNATAKA, INDIA

HIGH-LEVEL TRAINING WITH THE NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA (NITK)

In March 2021, thanks to the continued support of our Group, a scholarship program was launched to set up an interdisciplinary research centre, the "Maire Tecnimont Center for Research on Waste Recycling and Circular Economy", within the NITK. Annual scholarships are awarded on the basis of merit, income and gender balance.

The centre results from the 2020 corporate giving project directed towards **developing new skills and high-level training courses in the field of the energy transition in India**. This also envisaged the creation of a small plant using food waste from canteens and halls of residence to generate biogas, needed on the NITK campus.

The pilot plant, designed to serve as a functional facility for training young engineers to study the use of waste as a raw material, was inaugurated in March 2021. In addition to having an educational value for people at the NITK, the plant will when fully operational be able to cover part of the campus's electricity needs by using the bio material (500 kg/day) produced internally (canteens, cafeterias, student lecture theatres). While meeting part of the campus's energy needs it will reduce the impact and emissions associated with NITK activities.





THE RELEVANCE OF INDIA REGION

Milind Baride

India Region
Vice President
MAIRE TECNIMONT



What is the Indian region's main contribution to Maire Tecnimont's industrial strategy?

India remains an important contributor to Maire Tecnimont Group's industrial strategy considering the demand linked to demographic trends and the strategic importance of the geographical region, as the demand for excellent engineering services in the country has multiplied over the last decade. Various innovative policies adopted by the Indian Government in the recent past have exponentially boosted demand in the region, which remains a major contributor to our Group's industrial strategy.

The Group has had a significant presence in India for several decades. What role does Tecnimont PL play in the Indian economy?

The Group's industrial strategy of integrating Tecnimont PL as a Global Engineering Excellence Centre in India for over 60 years was a visionary move. This strategic investment in the region's people and digital infrastructure has helped the Group to stay one step ahead of the competition. In the Indian economy, Tecnimont PL plays a very important role as an international leader and major player in the plant engineering field, rooted in the pioneering experience of Italian industrial technology. It also embodies the Group's contractor spirit in the EPC of large-scale projects in various segments of the region. Tecnimont PL is currently independently implementing US \$ 1 billion worth of projects in India and is extremely positive about the Indian market.

India is moving along its own path towards carbon neutrality, which it has set for 2070. What role can Maire Tecnimont play in this regard?

At COP-26 in Glasgow, India committed to achieving zero net emissions by 2070. As announced by Indian Prime Minister the country will increase its non-fossil energy capacity to 500 GW by 2030, with 50% of energy demand met through renewables by then. 2070 may seem a long way off, but action needs to start now and major transformation will be required in many areas. It will be an exciting time for NextChem to play an important and proactive role in driving the energy transition in the region, building on its proven global engineering technology in emerging sectors.

It is worth noting that last year we signed a memorandum of understanding with IOCL for the Plastic Upcycling Project, which is currently undergoing joint feasibility testing, and another agreement was signed with Adani to produce chemicals, ammonia and hydrogen from renewable raw materials.

5.5 MANAGEMENT OF A SUSTAINABLE SUPPLY CHAIN

2021: HIGHLIGHTS

Active suppliers (at least one order placed in 2021)	4,700+
Qualification processes successfully completed in 2021 with ESG screening	730
Qualification audits performed (due to COVID-19)	0
Total purchasing value	€ 3.3 billion
Purchasing value on local vendors	€ 2.16 billion

The Maire Tecnimont Group is conscious of the key role held by the supply chain in its business and constantly strengthens relations with strategic suppliers, working with them to establish a shared organizational process, which integrates the principles of social responsibility along the entire production chain.

Maire Tecnimont suppliers are required to follow the founding principles of the Code of Ethics and to respect human rights in line with the Group’s sustainability policy, with a commitment to adopt best practices in terms of human rights and working conditions, occupational health and safety and environmental responsibility. Code of Ethics,

Human Rights Policy and Sustainable Supply Chain Policy Model pursuant to Legislative Decree 231/01.

In line with Maire Tecnimont’s new Sustainability strategy, collaboration with suppliers and sub-contractors must be reconsidered in terms of partnerships focused on value generation and the sharing of values and goals with suppliers.

The spread of the COVID-19 pandemic highlighted the vulnerability of global supply chains. **Maire Tecnimont’s supply chain proved resilient**, without significant disruptions, allowing continuity of Group operations.

In 2020, the Maire Tecnimont Group launched a multi-year strategic project (ICV or “In-Country-Value”) aimed at strengthening the Group’s presence in the regions and countries where it takes part in tenders through investment and the development of supply chains in those countries.

A central part of the program is the development of supply chain strategies and category plans with a view to optimising local content through increasingly effective scouting, qualification and performance assessment of suppliers in target countries. This is aimed at developing local supply chains with increased effectiveness and efficiency in the use of global supply markets.

SUSTAINABLE SUPPLY CHAIN



33,000+
SUPPLIERS
TOTAL MT REGISTERED
SUPPLIERS



100+
SUPPLY COUNTRIES



+700
MATERIAL GROUPS



8
IPO’S/PROCUREMENT HUBS
CHINA, EGYPT, MIDDLE-EAST,
ALGERIA, RUSSIA, INDONESIA,
USA AND TURKEY

In line with the Group’s continued commitment in terms of sustainability, **Maire Tecnimont has launched structured activities for the integration of environmental, social and governance (ESG) factors within its supply chain from supplier scouting to qualification process and post-order management.**

In order to make the supply chain stronger and more sustainable, the Maire Tecnimont Group developed a focus on suppliers committed to equal opportunities, respect of human rights and environmental protection.

The Group’s Code of Ethics forms the framework of purchasing activities, an actual guide and code of conduct for suppliers. We are assisting in the evolution of the traditional value for money approach; market competition is moving towards a

long-term equilibrium approach integrating ESG principles. To be able to fully seize opportunities of this change, Maire Tecnimont structured its approach leveraging on three drivers: qualification process, supplier management tools and procurement organization.

**SUPPLIER SCORING
DEVELOPMENT**

At present, **100% of new suppliers are screened also according to sustainability criteria:** in particular, in 2021, 730 ESG qualification processes completed successfully and 2548 product categories achieved “QUALIFIED” status, including “by performance” qualifications. Thanks to this ESG screening program, in December 2021 Maire Tecnimont calculated ESG scores on more than 1,300 material and service suppliers (out of a

total of 11,000 qualified suppliers) for the first time, obtaining essential initial data on the level of ESG sustainability of its Supply Chain. For more information, see the box below.

In 2022, we are committed to significantly extending the coverage of suppliers assessed according to ESG criteria. At the same time, we are implementing a program to support suppliers in improving ESG criteria, including through best practice sharing initiatives.

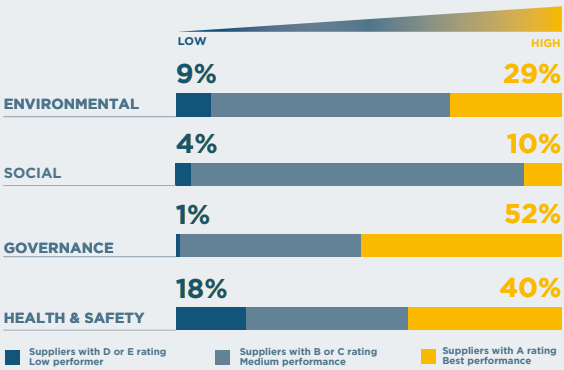
The launch of a program of social audits by a third-party auditor on material suppliers in geographical areas with a low WGI (high risk areas concerning SA8000i requirements) is confirmed. In this first phase, 5 suppliers have been identified and will be audited on-site for their human rights compliance starting from the second quarter of 2022.

STRENGTHENING THE ITALIAN PLANT SUPPLY CHAIN THROUGH AN INNOVATIVE ESG QUALIFICATION PLATFORM

Starting from 2019, the Maire Tecnimont Group has been actively participating in the **ANIMP (National Association of Industrial Plant Design) “Sustainable Supply Chain” project**, which aims to define guidelines on shared metrics within the industry to assess Environmental, Social and Governance (ESG) Sustainability in the Supply Chain. Thanks to this program, in 2021 Maire Tecnimont **calculated ESG scores on a sample of more than 1,300 material and service suppliers** (out of a total of **4,700 active**

suppliers) for the first time, obtaining essential initial data on the level of ESG sustainability of its Supply Chain. Specifically, the ESG assessment is made on a scale from A (highest score) to E (lowest score). A number of key parameters are also selected for each assessment area. Based on established industry metrics, these are considered the minimum ESG requirements a supplier should meet. In light of these considerations, the results of the first ESG assessment campaign are summarised below:

2021 ESG ASSESSMENT CAMPAIGN



SUPPLIERS WITH ALL MINIMUM REQUIREMENTS MET
(SAMPLE OF 1300 SUPPLIERS)



In light of the results obtained and described above, it is clear that **almost the entire supply pool meets the minimum ESG requirements**, but that the majority still has **considerable room for improvement** in all assessment areas. Specifically, improvement actions were identified for about 30% of the sample.

MAIRE TECNIMONT:
LONG-TERM
COMMITMENT
TO SUPPLIERS



INTERNATIONAL
SCOUTING



SUPPLIER
REGISTRATION



ON-SITE
QUALIFICATION
VISIT



QUALIFICATION
QUESTIONNAIRE



TENDER
MANAGEMENT



INSPECTION
VISITS



PERFORMANCE
MEASUREMENT
AND
EVALUATION



MEASUREMENT
AND
EVALUATION
ACCORDING
TO ESG
CRITERIA

OUR APPROACH TO SUSTAINABLE SUPPLY CHAIN



ESG is becoming a critical factor in B2B. Why is that?

Maire Tecnimont clients and the market in general are becoming increasingly sensitive to ESG topics. As a direct consequence, we have to pay constant attention not only to the technical and performance aspects, but also to ESG sustainability: these aspects will soon be part of the mandatory requirements for our orders. But the ESG performance of suppliers, related among other things to human rights, CO₂ emissions and water management, is extremely complex to monitor, especially for SMEs.

How does Maire Tecnimont ensure the ESG performance of the Supply Chain?

Over the past three years, Maire Tecnimont has collaborated with ANIMP (Italian Association of Industrial Plant Design) and other major companies in the industry, creating a set of ESG guidelines for the industry that define the series of metrics and information required to assess supplier ESG performance. As we like to say: “If you can’t measure, you can’t improve.”

In recent months, the guidelines have been calibrated on the basis of data collected from over 1,000 vendors worldwide, leading to the first calculation of ESG ratings. This paved the way for a shift from a model focused on monitoring to one focused on “sharing feedback” to stimulate “continuous improvement” and ensure compliance with the latest regulations issued.

The ESG metrics measured allow a twofold analysis of the performance achieved: on the buyer side, it allows monitoring of the status of Maire Tecnimont’s supply chain as a whole; on the supplier side, it allows them to assess their own level of ESG sustainability and thus, by comparing themselves with the average level for their industrial category, understand how to improve their performance on the topic.

What are the next steps?

We will continue to update the Guidelines, while at the same time opening a structured process of discussion with suppliers through the MET Zero programme (sharing methodologies and best practice with a selection of partners in our supply chain). The short-term goal is to help our suppliers improve their ESG performance, especially in areas where there is still below-average performance. Finally, we will release a form dedicated to monitoring the CO₂ emissions of our suppliers, with the support of a technological platform (“Carbon Tracker”).

5.6 EVOLVE MAIRE TECNIMONT FOUNDATION

Finally, 2021 saw an important step for our Group: the establishment of the Evolve – Maire Tecnimont Foundation. This step takes on a particular significance as this century unfolds and for the years and decades to come.

Indeed, engineering is now facing a major challenge: **learning to understand and interpret scenarios that require historic paradigm shifts**, providing creative, innovative and effective responses to enable a future in which the economy and growth can be combined with social needs and the protection of our planet’s resources.

The times call for classical engineering to become “humanist engineering”, capable of developing assumptions that include ethical, social and environmental aspects and able to solve increasingly complex problems by applying the best innovations with a critical sense and a multidimensional vision.



THE TIMES
CALL FOR
CLASSICAL
ENGINEERING
TO BECOME
“HUMANIST
ENGINEERING”

This is all the more truer in a society that is progressing towards ever greater mass digitalization, where creative intelligence has never been more vital for governing data rather than being governed by it.

Critical sense and creative intelligence represent the backbone and lifeblood of Italian leadership in the world, leadership based on ingenuity combined with a sense of beauty, a leadership that we must cultivate and be able to preserve.

This “Italian touch” distinguishes a Group like Maire Tecnimont, which in recent decades has contributed to the evolution of engineering around the world, operating in a visionary manner. The Group’s history and entrepreneurial role in creating value at global level inspires the activity of its new Foundation, called to serve as a link between past, present and future.

The Maire Tecnimont Foundation was founded based on a historical archive of seven thousand drawings and projects by Italy’s most famous engineers and architects and it will be dedicated to accompanying the training of the “humanist engineers” of tomorrow. They will be able to contribute to the evolution of humanity by providing outstanding technological solutions, inspired by advances in technology and artificial intelligence and able to interpret social, ethical and environmental needs in the era of the energy transition and digitalization. To this end, the Foundation will promote the dissemination of scientific content and socio-economic studies along with the creation of a centre of excellence for the development of skills. The Foundation will promote knowledge of the Maire Tecnimont Group’s historical heritage, using art and culture as a means of communication and networking, and will carry out educational initiatives and projects in collaboration with universities and for the benefit of local communities.



