

MAIRE ANNOUNCES THAT YOUSEF AL NOWAIS, ITS LONG-TERM INDUSTRIAL PARTNER AND SHAREHOLDER, INVESTS IN NEXTCHEM'S EQUITY CAPITAL

- **The acquisition of a 5% stake in NEXTCHEM by Yousef Al Nowais for €62.5 million has been finalized**
- **Yousef Al Nowais will support the development of the business as a partner with a consolidated experience and reputation in the UAE and the Gulf Area**

Milan, 13 November 2024 – MAIRE, also acting on behalf of Maire Investments S.p.A (“MI”) and Yousef Mohamed Ali Nasser Al Nowais (“**Yousef Al Nowais**”), announces that, Yousef Al Nowais – an industrial partner and MAIRE shareholder since 2013 – has acquired today a 5% stake (the “**Stake**”) in the share capital of NEXTCHEM S.p.A. (“**NEXTCHEM**”) from MI. NEXTCHEM is MAIRE’s direct subsidiary heading the Sustainable Technology Solutions business unit of MAIRE Group.

Yousef Al Nowais has acquired the Stake for €62.5 million, based on an equity value of NEXTCHEM of €1.25 billion and an enterprise value of approximately €1.3 billion.

With this investment in NEXTCHEM, Yousef Al Nowais, who currently also holds 4.73% of MAIRE's share capital, will support the development of the business as a partner with a consolidated experience and reputation in the GCC (Gulf Cooperation Council) countries, where he operates through his subsidiaries active in various sectors in Abu Dhabi.

As a result of this transaction, MAIRE will hold 82.13% of NEXTCHEM’s share capital (unchanged, following the Board of Directors’ resolution to waive the pre-emption right, having received a favorable non-binding opinion of the Related Party Committee); MI 12.87%; and Yousef Al Nowais 5.00%.

Alessandro Bernini, CEO of MAIRE, commented: *“This transaction represents another important step in NEXTCHEM’s value enhancement journey. We are confident that the investment of a highly reputable, long-term partner like Yousef Al Nowais in NEXTCHEM’s capital will bolster its development in a strategic area such as the Middle East, which is already playing a fundamental role in the energy transition.”*

Yousef Al Nowais stated: *“Since the start of the commercial relations with the Group about twenty years ago, as well as my investment in MAIRE more than ten years ago, I have strongly believed in the validity of this group’s industrial strategies and have had concrete proof of its ability to successfully implement them. Today, I believe that NEXTCHEM can benefit from its leading market positioning, thanks to its best-in-class competencies and wide portfolio of proprietary technologies, to ride the current energy scenario, which is increasingly requesting innovative solutions and particularly focused on the decarbonization space.”*

MAIRE S.p.A. is a leading technology and engineering group focused on advancing the Energy Transition. We provide Integrated E&C Solutions for the downstream market and Sustainable Technology Solutions, the latter through three business lines: Sustainable Fertilizers, Low-Carbon Energy Vectors, and Circular Solutions. With operations across 45 countries, MAIRE employs over 9,300 people, supported by a global network of 20,000 project partners. MAIRE is listed on the Milan Stock Exchange (ticker “**MAIRE**”). For further information: www.groupmaire.com.

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