

## **NEXTCHEM HOLDING (STS BUSINESS UNIT OF MAIRE GROUP) SUBSIDIARY STAMICARBON, AWARDED RECORD-LEVEL 100 MILLION EURO LICENSING AND PROPRIETARY EQUIPMENT FERTILIZER PROJECT IN SUB-SAHARIAN AFRICA**

- **Licensing and proprietary equipment contracts relating to a 4,600 metric tons per day of ammonia and 8,000 metric tons per day of urea, making it the largest fertilizer award to Stamicarbon to date**
- **This achievement gives further evidence of MAIRE's global leadership in nitrogen fertilizers technologies**
- **The project is expected to bring a double-digit profitability, in line with the targets envisaged in MAIRE's 10-year strategic plan for the Sustainable Technology Solutions business unit**

*Milan, 12 July 2023* – **MAIRE S.p.A.** announces that its subsidiary NextChem Holding, through Stamicarbon, part of the Sustainable Technology Solutions business unit, has been awarded **licensing and proprietary equipment contracts related to an ammonia and urea complex for an overall value of approximately EUR 100 million, making it the largest award to Stamicarbon up to date.** This award follows the licensing and process design package contracts awarded by the same client and announced in August 2022.

The integrated ammonia and urea complex in Sub-Saharan Africa will have a capacity of 4,600 MTPD of ammonia and 8,000 MTPD of urea in two production trains. The project, which is expected to be operational in 2026, aims to address the growing demand for high-quality fertilizers in the region and, thanks to the plant's strategic location, globally. The state-of-the-art complex will use Stamicarbon's leading nitrogen technology and proprietary equipment which will allow to reduce energy consumption and minimize ammonia emissions.

**Alessandro Bernini, MAIRE CEO**, commented: *“We are very proud of this project, which will adhere to the highest environmental standards, thanks to cutting-edge technologies able to maximize energy efficiency and effectively reduce emissions. Such a scope is in line with MAIRE's ten-year strategic plan to support the global food security and agricultural industry with innovative and sustainable solutions. This record-breaking award, which will generate a double-digit profitability, further confirms our global leadership in nitrogen technological solutions and our concrete commitment to reduce the carbon footprint of the fertilizer industry in the region, where we are creating value to support its industrial and social development.”*

**MAIRE S.p.A.** leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer *Sustainable Technology Solutions* and *Integrated E&C Solutions* in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on 6,500 employees, supported by over 20,000 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker “**MAIRE**”). For further information: [www.mairetecnimont.com](http://www.mairetecnimont.com)



**Group Media Relations**

Carlo Nicolais, Tommaso Verani  
Tel +39 02 6313-7603  
[mediarelations@mairetecnimont.it](mailto:mediarelations@mairetecnimont.it)

**Investor Relations**

Silvia Guidi  
Tel +39 02 6313-7823  
[investor-relations@mairetecnimont.it](mailto:investor-relations@mairetecnimont.it)